

November CFO REPORT

Rob and I met at PNC a few weeks ago and updated 2 of the 3 signatures on the AB account. I still need to figure out how to get Elizabeth's name of the account. I'd like to thank John for his help in getting me the proper paperwork on such short notice.

Still waiting for someone to contact me regarding review of the financial records.

I continue to check our account balances weekly to ensure there is no illicit activity. I mailed a check last week to our Accountant for \$380 for preparing the 2019 tax returns.

Please note the following activity during the month:

- Host Account – 1 refund check was cashed. I have reached out to the Host Treasurer for a name so I can accurately record the information
- AB Account - \$15 QuickBooks fee was charged against our AB account – guess it hasn't been fixed. I will call my PNC contact to address and rectify

Current Financial Position

I reconciled both accounts to the bank statement dated 11/30/20. Current balances are shown below

- Host Bank Account: \$1,620.45
- AB Bank Account: \$24,407.71

ASSETS

Current Assets

Checking/Savings

PNC - AB new 24,407.71

PNC - Host new 1,620.45

Total Checking/Savings 26,028.16

Total Current Assets 26,028.16

TOTAL ASSETS 26,028.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities 0.00

Total Current Liabilities 0.00

Total Liabilities

Equity

Fund Balance 20,580.16

Reserve for AB Taxes, etc. 500.00

Unallocated Reserves 5,000.00

Net Income -52.00

Total Equity 26,028.16

TOTAL LIABILITIES & EQUITY 26,028.16

Attached is an Income/Expense report for East Coast 24. The difference between last month and this month is \$84 made up of the refund and bank fees

In Loving Service,
Debbie B, CFO

EAST COAST
24

Ordinary Income/Expense

Income

ECCNA24- 10% Pre-Registration	4,550.00
ECCNA24- Day Passes	2,500.00
ECCNA24-Thursday Night	90.00
ECCNA24 - Full Registration	11,921.23
ECCNA24 - Newcomer Donations	23.97
ECCNA24 - PreReg Deposit	1,742.01
Fundraising Income	9,140.73
Newcomer Donations	29.12
Other Income	30.00

Total Income 30,027.06

Cost of Goods Sold

Campus Costs 5,000.00

Total COGS 5,000.00

Gross Profit 25,027.06

Expense

B - Administrative Committee

Bank Charges

Bank Charges 32.00

Bank Charges - Other 70.00

Total Bank Charges 102.00

Miscellaneous 149.06

Total B - Administrative Committee 251.06

Host Committee Service Charge 8.00

I - Merchandising

Merchandise 59.00

Total I - Merchandising 59.00

M - AB Expenses

Accounting 365.00

Licenses and Taxes 270.30

Zoom 158.89

Total M - AB Expenses 794.19

Registration Refund 3,695.26

Shipping of Basic Texts 283.69

Total Expense 5,091.20

Net Ordinary Income 19,935.86

Net Income 19,935.86